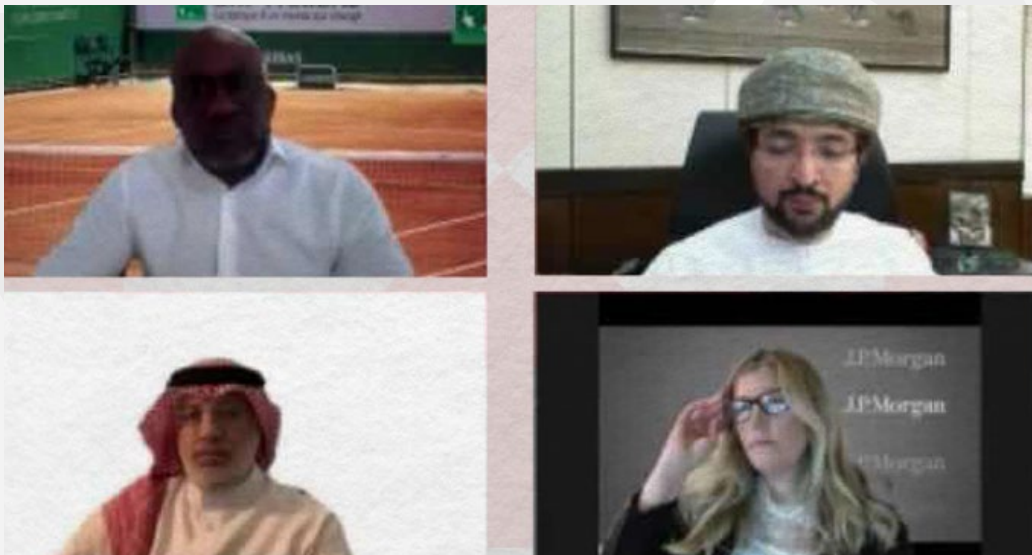


BAHRAIN BOURSE PLANS TO ADOPT GLOBAL INDUSTRIAL CLASSIFICATION STANDARD (GICS) FOR LISTED COMPANIES



In line with Bahrain Bourse's strategy to enhance transparency and efficiency in Bahrain's capital market and to meet best international practices, Bahrain Bourse announces its plans to adopt the Global Industry Classification Standard (GICS) for listed companies effective 11th July 2021. (Continued on Page 2)

BAHRAIN BOURSE & BAHRAIN CLEAR PARTICIPATE IN HSBC MARKETS AND SECURITIES SERVICES: MENAT VIRTUAL FORUM AS PART OF ITS ROADSHOW



As part of its endeavors to strengthen links with international investors, Bahrain Bourse and Bahrain Clear participated in a virtual Forum organised by HSBC on 3 and 4 March 2021, with successful participation from global custodians and investors as part of its roadshow outreach. The virtual event took place alongside the HSBC Markets and Securities Services: MENAT Virtual Forum 2021, one of the largest regional securities forums. The event provided Bahrain Bourse and Bahrain Clear with the opportunity to showcase its key regulatory and market developments and plans to investors. Topics discussed included market access reforms and key market developments. The speakers included Abdulla Abdin, Senior Director of Operations at Bahrain Clear and Marwa Almaskati, Director of Marketing & Business Development.

HIGHLIGHTS

- ▶ Bahrain Bourse Announces the Results of its Investor Satisfaction Survey
Page 3
- ▶ Bahrain Bourse "Rings the Bell for Gender Equality" for the 3rd Consecutive Year in Collaboration with its Stakeholders
Page 4
- ▶ Bahrain Clear Attains Chairmanship of World Forum of CSDs (WFC)
Page 5
- ▶ Bahrain Bourse Kicks-Off First Edition of the Capital Markets Apprenticeship Program
Page 5

BAHRAIN BOURSE PLANS TO ADOPT GLOBAL INDUSTRIAL CLASSIFICATION STANDARD (GICS) FOR LISTED COMPANIES (CONTINUED)



The GICS is a global hierarchical industry classification standard developed by index providers MSCI and S&P Dow Jones Indices and it covers 11 sectors representing first level of GICS. Of the 11 industrial sector groups, companies currently listed on Bahrain Bourse will be reclassified into seven industrial sector groups based on their principal business activity (Level 1): materials (will include 1 company), industrials (covering Capital Goods, and Commercial & Professional Services and Transportation) will include 3 companies, consumer discretionary (covering Consumer Services, Retailing, Automobiles & Components, and Consumer Durables & Apparel) will include 5 companies, consumer staples (covering Food & Staples Retailing, and Food, Beverage & Tobacco,

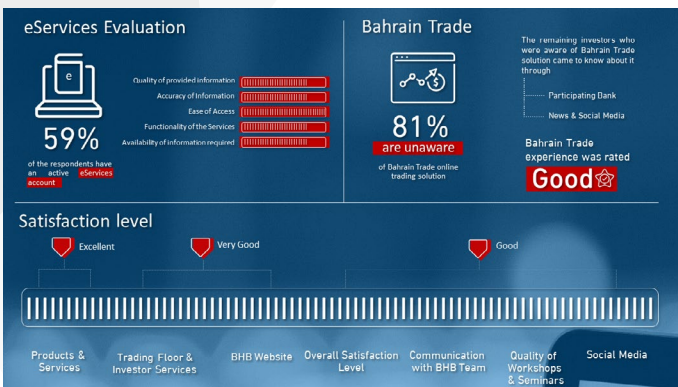
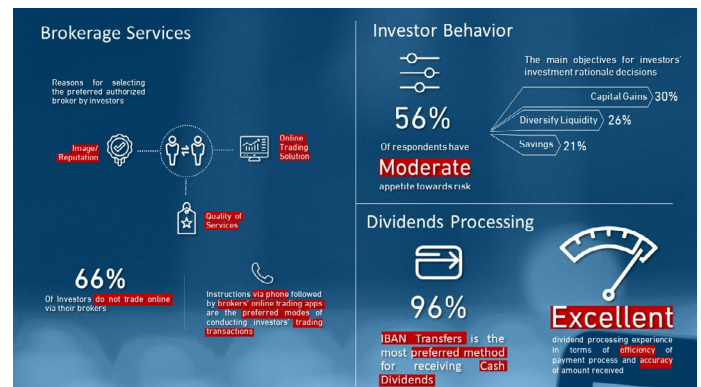
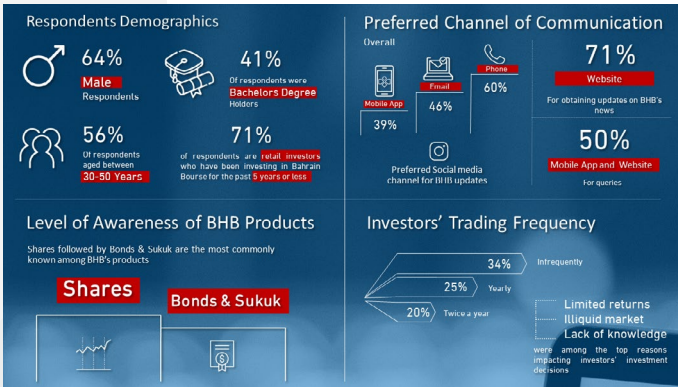
and Household & Personal Products) will include 4 companies, financials (covering Banks, Insurance, and Diversified Financials) will include 22 companies, communication services (covering Telecommunication Services, and Media & Entertainment) will include 3 companies, and real estate (covering REITs, and Real Estate Management & Development) will include 3 companies. The remaining four industrial sector groups (Energy, Healthcare, Information Technology, and Utilities) will remain inactive as there are currently no companies listed on Bahrain Bourse that can be classified under those groups. However, these four industrial sector groups will be activated with immediate effect when relevant companies to those industry groups are listed. All listed companies have been

briefed on the classification methodology and the new industry sector they will be classified into. Furthermore, Bahrain Bourse plans to conduct various awareness sessions and workshops to the public to raise awareness on this initiative. Bahrain Bourse's earlier sector classification had been in place since the establishment of Bahrain Bourse in 1987. Previously, Bahrain Bourse's industrial classification consisted of six sectors. After the GICS adoption, Bahrain Bourse's industrial classification will cover the 11 globally-defined Level 1 (Industry Group) in GICS hierarchical classification system. However, once adopted, 7 of the 11 industrial group sectors will be activated, and the rest of the 4 sectors will remain currently inactive. Following the

re-classification, the Bahrain All Share Index calculation will remain unchanged following the restructure and adoption of the new industrial classification. However, sectorial indices will be re-calculated with a starting base value of 3,000 points for all sectors, with the exception of the biggest sectorial index which is the Financials covering 22 companies, which will be re-calculated with a base value of 5,500 points. Historic data for the new sectorial indices will be calculated based on a trailing 12-months period average. Furthermore, the current sectorial indices will no longer be calculated, however their historical values will continue to be available on Bahrain Bourse's website on the New Industry Classification page.



BAHRAIN BOURSE ANNOUNCES THE RESULTS OF ITS INVESTOR SATISFACTION SURVEY



& seminars, and social media platforms also attained a scoring of 'Good' based on respondents' evaluation. Further, respondents evaluated Bahrain Bourse's website, and trading floor and investor services as 'Very Good'. Respondents' satisfaction level on BHB products and services attained a scoring of 'Excellent'. The survey respondents which spanned across a target of more than 3000 investors, resulted in the participation of 71% of retail investors whom have been trading in Bahrain Bourse for 5 years or less. 56% of the respondents were within the 30-50 years age group. The survey results also revealed respondents rating of their experience with Bahrain Trade as 'Good'. The majority of respondents demonstrated their satisfaction with the dividends distribution process in terms of accuracy and efficiency, with 96% indicating IBAN transfers as their preferred method for receiving cash dividends. Furthermore, respondents indicated their preferred method of conducting trading transactions to be 'via phone' followed by 'brokers' online trading apps'. Dividend processing experience in terms of efficiency and accuracy. The Investor Satisfaction Survey serves as a key stakeholder communication channel adopted by Bahrain Bourse alongside other platforms, allowing BHB to meet the growing needs and expectations of its investors in a better and more accurate manner. The comprehensive survey results are accessible on Bahrain Bourse's website www.bahrainbourse.com

In line with Bahrain Bourse's efforts to enhance investor communication outreach, and enhance transparency and efficiency in Bahrain's capital market, Bahrain Bourse announced the results of its Investor Satisfaction Survey, which was launched through its website, trading floor and Bahrain Bourse's social media platforms during the period between November – December 2020. The survey was

launched with the aim of seeking investors' feedback and evaluation on the products and services offered by Bahrain Bourse and Bahrain Clear in order to enhance the level of investor-related services. Investors indicated an overall satisfaction with BHB's products and services level which scored 'Good' based on respondents evaluation. Communication with BHB team, quality of workshops



BAHRAIN BOURSE “RINGS THE BELL FOR GENDER EQUALITY” FOR THE 3rd CONSECUTIVE YEAR IN COLLABORATION WITH ITS STAKEHOLDERS



As part of its commitment towards UN’s Sustainable Stock Exchanges Initiative, Bahrain Bourse (BHB) virtually rang the bell for gender equality for the third consecutive year in parallel with the celebration of International Women’s Day on Monday, 8th March 2021. The virtual Ring the Bell event was held in collaboration with a number of stakeholders to demonstrate best practices in the implementation of gender equality across listed companies

and other market participants. Bahrain Bourse has joined 88 other global exchanges to mark the occasion of International Women’s Day over a week of bell-ringing activities in partnership with the United Nations Sustainable Stock Exchanges (SSE) Initiative, the World Federation of Exchanges, International Finance Corporation (IFC), UN Global Compact, UN Women, and Women in ETFs to help raise awareness. The event is

being held for the 7th consecutive year globally. This year, the UN’s International Women Day is themed “Women in leadership: Achieving an equal future in a COVID-19 world.” The global bell ringing events aim to bring attention to the pivotal role the private sector can play in advancing gender equality to achieve the Sustainable Development Goals and to raise awareness about the Women’s Empowerment Principles (WEPs).

It is noteworthy that Bahrain Bourse has announced in 2019 its voluntary commitment towards the United Nations Sustainable Stock Exchanges (SSE) initiative in promoting sustainable and transparent capital markets. The SSE initiative focuses on sustainable disclosure of environmental, social and governance (ESG) factors.



BAHRAIN CLEAR ATTAINS CHAIRMANSHIP OF WORLD FORUM OF CSDS (WFC)



Bahrain Clear announced the appointment of its Senior Director of Operations, Mr. Abdulla Abdin, as Chairman of the World Forum of CSDs (WFC) following the resignation of Mr. Mohamed Abdulsalam during the Forum's Board meeting that was held

virtually during the 4th quarter of 2020. Mr. Abdin was appointed by the Board of the WFC, which includes five regional CSD associations which together represent around 135 member CSDs: Asia-Pacific CSD Group, Americas' Central Securities Depositories Association (ACSDA), Association of Eurasian Central Securities Depositories (AECSD), Africa & Middle East Depositories Association (AMEDA), and European Central Securities Depositories Association (ECSDA). On April 15, 2011, at the closing of the CSD11 conference

in Cape Town, South Africa, the five regional CSD associations announced the formation of the World Forum of CSDs (WFC) in order to further enhance inter-association communications. The WFC provides a forum for regional CSD associations to exchange information, discuss issues of common interest and increase their influence and engagement on cross-regional and global developments. The Forum has a Board composed of 10 members, being the Chairs and Vice-Chairs of each of the five regional associations.

BAHRAIN BOURSE KICKS-OFF FIRST EDITION OF THE CAPITAL MARKETS APPRENTICESHIP PROGRAM

Start your career journey through the
Capital Markets Apprenticeship Program

Apply now

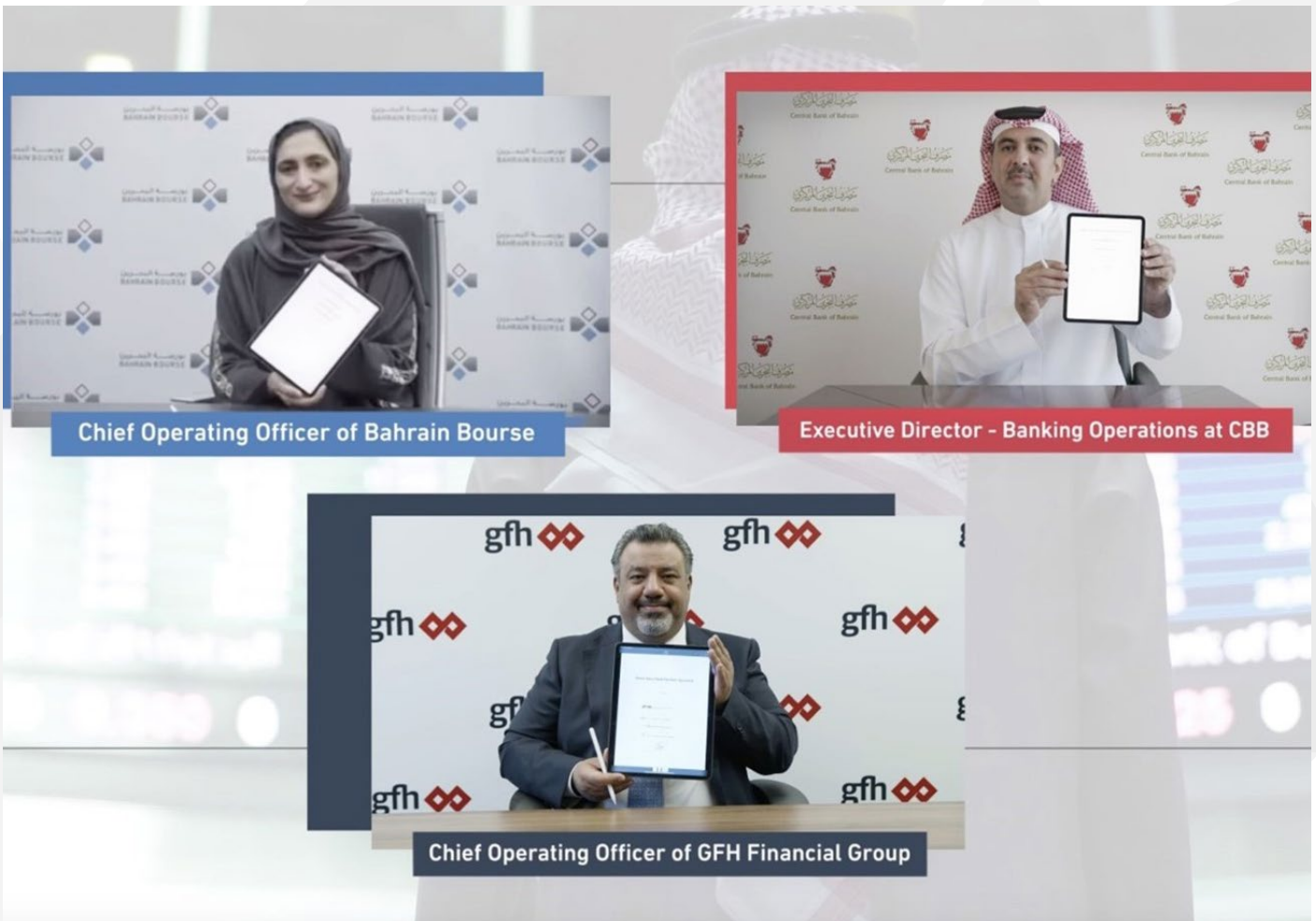
Following the directives of His Royal Highness Prince Salman bin Hamad Al Khalifa, the Crown Prince and Prime Minister, to launch the second version of the National Employment Program, Bahrain Bourse announced the launch of the Capital Markets

Apprenticeship Program. During the program's tenure, the interns will undergo job rotation across different core functions within Bahrain Bourse and Bahrain Clear, gaining full and diversified exposure to Bahrain Bourse and Bahrain Clear's

operations and obtaining a full understanding on the Bahraini Market in specific, and the Capital Market sector in general. The program will also equip the interns with the set of skills required to occupy high-level employment opportunities

within the Capital Market. Individuals interested to join the program who meet the prerequisite criteria can apply through filling in the program's application form through Bahrain Bourse's website www.bahrainbourse.com.

GFH JOINS BAHRAIN BOURSE'S MURABAHA SERVICE OPENING NEW SHARIA'-COMPLIANT SOLUTIONS AND TRADING OPPORTUNITIES



GFH Financial Group (GFH) announced the signing of an agreement with Bahrain Bourse (BHB) and the Central Bank of Bahrain (CBB), which will allow the group to offer the Murabaha service to its clients. The service, launched in May 2020, is provided through the utilization of Sharia'a-compliant Ijara Sukuk as

the underlying asset for the undertaking of Murabaha transactions. The agreement was concluded through a virtual signing ceremony attended by Mr. Salah Sharif, Chief Operating Officer of GFH, and Shaikh Khalifa bin Ebrahim Al Khalifa, Chief Executive Officer of BHB, and the CBB Executive Director of Banking Operations,

Shaikh Salman bin Isa Al Khalifa. According to the agreement, GFH will now have access to the online service, which offers unique Sharia'a-compliant solutions and trading opportunities that can support the continued growth of GFH's treasury and capital markets business activities, a significant and expanding

business line for the Group. Among the other benefits of the Murabaha service are significant reductions in processing time for its clients and support for the continued expansion and position of the Kingdom of Bahrain as the global capital of the Islamic economy.

BAHRAIN BOURSE LISTS BD200 MILLION GOVERNMENT DEVELOPMENT BOND – 23rd ISSUE

Bahrain Bourse (BHB) announced the listing of the Government Development Bond – Issue No. 23 that has been issued by the CBB on behalf of the Government of Bahrain. The bond will be traded under the symbol GDEV23.BND as of Tuesday, 16th March 2021.

The BD200 million bond issued at a par value of BD1 each on 14th of March 2021 for a period of 6 years ending on 14th of March 2027. The annual fixed return on these securities is 4.00%, and will be paid every six months on 14th of March and 14th of September every year

throughout the period of this issue.

As of Tuesday, 16th March 2021, investors will be able to sell and buy the bonds by placing their orders through the brokers who will feed them into the trading system. The system will automatically match the orders in accordance to the

price priority then time priority.

Following the listing of this issue, the number of conventional bonds and sukuk issues listed on BHB reached 15 issues with an approximate total value of US\$7.64 billion.

BAHRAIN BOURSE KICKS-OFF 3rd EDITION OF THE SMART INVESTOR PROGRAM IN COLLABORATION WITH INJAZ BAHRAIN

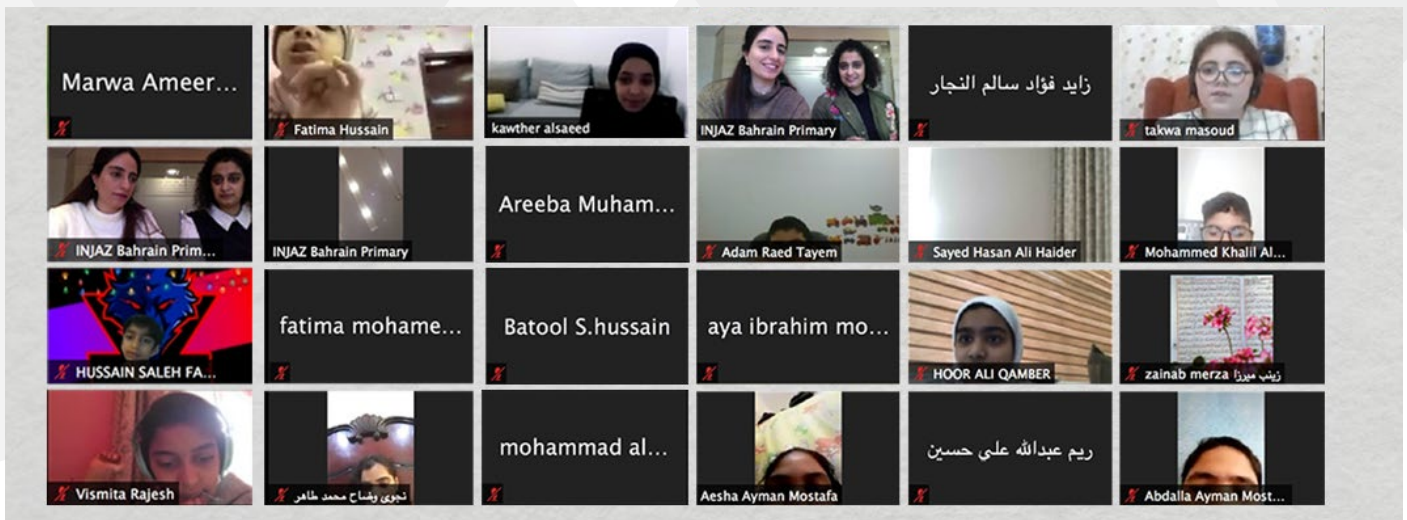


Bahrain Bourse (BHB) in collaboration with INJAZ Bahrain officially announced the kick-off of the 3rd edition of the Smart Investor Program, in its electronic version, targeting elementary students for the academic year 2020-2021. The Smart Investor program is a national awareness program launched in 2018 in collaboration with INJAZ Bahrain targeting elementary students. The

program aims at equipping young students with basic concepts related to money management, savings and smart financial planning through interactive edutainment activities in order to assist them in making sound financial decisions. The Program consists of seven-themed sessions designed to equip students with the following concepts: Thinking, Specifying,

Planning, Execution, Saving, Progression, and Evaluation. The Smart Investor program's workshops will be delivered across 60 schools. Both Government and Private schools will be targeted with the support of educators and volunteers targeting 5000 students within Grade 4 elementary level throughout this academic year. There will be several options to conduct the

program, either through virtual Zoom workshops or through the LMS platform provided by INJAZ Bahrain with the support and guidance of volunteers to ensure smooth program implementation. The strategic partner for the 2020-2021 'Smart Investor' program is the Labour Fund (Tamkeen). The program's silver sponsor is: Bank ABC.



ACTIVITIES

Bahrain Bourse participates in the Women Leadership in Finance Webinar

The Chief Operating Officer of Bahrain Bourse participated in the Women Leadership in Finance webinar on 10 March 2021.

The webinar was organized as a partnership between CFA Society and BIBF. During the webinar, a panel of women who exemplify women leadership within the financial sector were interviewed. In addition, the panel discussed the report by CFA Society Poland titled “Women on Boards and Company Performance”.



Bahrain Bourse and Bahrain Clear participate in AFE Annual Conference Saudi 2021

The Chief Operating Officer of Bahrain Bourse Sh. Khalifa bin Ebrahim Al-Khalifa, the Senior Director of Operations of Bahrain Clear Mr. Abdulla Abdin and the Director of Marketing & Business Development of Bahrain Bourse participated in the AFE Annual Conference Saudi 2021 held on 29-30 March 2021.

The virtual conference attended by key regional decision makers in the Capital Market sector addressed various topics including: Corporate ESGs Reporting & IR Needs, The ESGs Data Issue: Challenges of Ratings, Rankings and the Common Capital Market Infrastructure for the region.

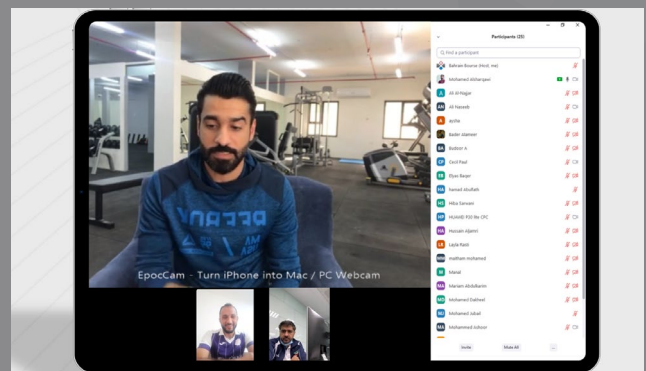


BHB & BHC FAMILY

Bahrain Bourse and Bahrain Clear Participate in Bahrain Sports Day

In line with the National Sports Day celebrated across the Kingdom, Bahrain Bourse and Bahrain Clear organized a virtual educational session conducted by the Trainer and Motivational Coach Mr. Mohamed Alsharqawi.

The session addressed the various approaches to a healthy lifestyle and discussed the benefits of nutrition in leading a healthy and balanced life. The webinar was concluded with a Q&A session responding to Bahrain Bourse and Bahrain Clear employees health related inquiries.



Mother`s Day Celebrated

In recognition of the role played by the working mothers across Bahrain Bourse and Bahrain Clear, and in appreciation of the efforts of all the female employees of BHB & BHC, Bahrain Bourse and Bahrain Clear celebrated Mother`s Day on 21st March 2021.



BHB & BHC FAMILY

International Woman's Day Celebrated



New Joiners



Hajar Yaqoob Ishaq
Senior Administrator of
Central Registry
Bahrain Clear



Hasan Ahmed Salem
Senior Administrator of Financial &
Accounting Affairs

Happy Occasions

Engagements

- Muneera Mohammed Abdulrahman, Supervisor of Training & Development

Births

- Hani Husain Almandeel, Senior Director of External Relations, a baby boy
- Jassim Mohammed Ali, Head of Central Depository, a baby boy
- Ali Ateya Neama, Head of Core Systems, a baby boy

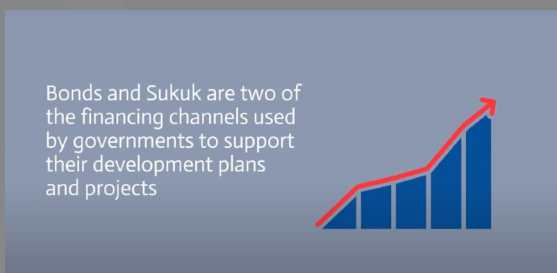
INTERACTIVE VIDEOS



GCC Investment Awareness Campaign



Common Types of Securities



Bonds & Sukuk



Investment Risks



Capital Markets Apprenticeship



Bahrain Bourse "Rings the Bell for Gender Equality" for the 3rd Consecutive Year



Bahrain Bourse "Rings the Bell for Gender Equality" in Collaboration with its Stakeholders



Ring the Bell for Gender Equality - BBK

INTERACTIVE VIDEOS



Ring the Bell for Gender Equality -
Ahli United Bank



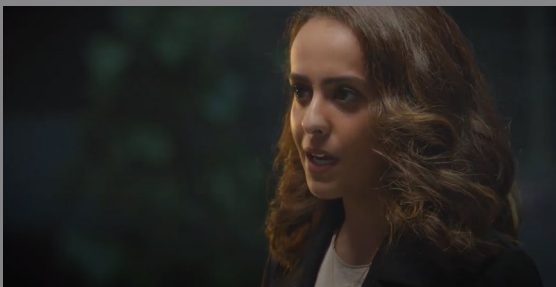
Ring the Bell for Gender Equality - BIBF



Ring the Bell for Gender Equality -
Supreme Council for Women



Ring the Bell for Gender Equality -
Zain Bahrain



Ring the Bell for Gender Equality - SICO



Ring the Bell for Gender Equality -
Bahrain National Holding



Ring the Bell for Gender Equality -
GFH Financial Group



Ring the Bell for Gender Equality -
CFA Society Bahrain

INTERACTIVE VIDEOS



Ring the Bell for Gender Equality -
Tamkeen



Ring the Bell for Gender Equality - HSBC



Ring the Bell for Gender Equality -
Khaleeji Commercial Bank



Ring the Bell for Gender Equality -
Central Bank of Bahrain



Ring the Bell for Gender Equality -
INJAZ Bahrain



Mother's Day



Murabaha Service Virtual Signing Ceremony
with GFH Financial Group